

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING  
AGREED-UPON PROCEDURES  
TOWN OF CAMARGO, OKLAHOMA  
& DEWEY COUNTY RURAL  
WATER DISTRICT NO 2  
JUNE 30, 2022**

**TOWN OF CAMARGO, OKLAHOMA &  
DEWEY COUNTY RURAL WATER DISTRICT NO 2**

**JUNE 30, 2022**

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**TOWN OF CAMARGO, OKLAHOMA &  
DEWEY COUNTY RURAL WATER DISTRICT NO 2**

**TOWN OFFICIALS**

**JUNE 30, 2022**

**Board of Trustees**

Mayor	John Robinson
Trustee	Pat Myers
Trustee	vacant
Clerk	Brandon Gamble

**Treasurer**

Amanda Carman



**BRITTON, KUYKENDALL, & MILLER**  
CERTIFIED PUBLIC ACCOUNTANTS

JAMES M. KUYKENDALL  
RICK D. MILLER

204 E. FRANKLIN - P.O. BOX 507  
WEATHERFORD, OK 73096  
580-772-3596  
FAX 580-772-3085

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

To the Specified Users of the Report:

Town Board, Town of Camargo  
Camargo, Oklahoma

Trustees of the Dewey County Rural Water District No 2  
Camargo, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

Oklahoma Department of Commerce  
Oklahoma City, Oklahoma

Management is responsible for the accompanying financial statements of the Town of Camargo, Oklahoma and Dewey County Rural Water District No 2, which comprise the Summary of Changes in Fund Balances - Cash Basis as of June 30, 2022, and the related Budgetary Comparison Schedule of the General Fund - Cash Basis, Statement of Revenues, Expenses and Changes in Fund Net Assets - Cash Basis of the Proprietary Fund, and the Statement of Cash Reserve Accounts of the Proprietary Fund for the fiscal year then ended, included in the accompanying prescribed form in accordance with the basis of accounting prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are prepared in accordance with the basis of accounting prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a basis of accounting other than accounting principles generally accepted in the United States of America, and are not intended to be a complete presentation of Town of Camargo, Oklahoma and Dewey

County Rural Water District No 2's assets and liabilities. As a result, the financial statements may not be suitable for another purpose.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Additionally, we have performed the procedures enumerated below as defined within the applicable state laws of the State of Oklahoma, on meeting their financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-3 and evaluating compliance with specified legal or contractual requirements of the Town of Camargo, Oklahoma and Dewey County Rural Water District No 2 as of and for the fiscal year ended June 30, 2022. The Town of Camargo, Oklahoma's management is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements.

Town of Camargo, Oklahoma and Dewey County Rural Water District No 2 has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of their financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-3 and evaluating compliance with specified legal or contractual requirements. Additionally, the other specified users of the report, as identified above, have agreed that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

**The procedures and associated findings are as follows:**

As to the Town of Camargo, Oklahoma as of and for the fiscal year ended June 30, 2022:

1. Procedures Performed: From the Town's trial balances, we prepared a schedule of changes in fund balances for each fund (See accompanying Exhibit 1-00) and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

2. Procedures Performed: From the Town's trial balances, we prepared a budget and actual financial schedule for the General Fund and any other significant funds listing separately each federal fund (See accompanying Exhibit 2-00) and compared the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations.

Findings: No exceptions were found as a result of applying the procedure.

3. Procedures Performed: We agreed the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No exceptions were found as a result of applying the procedure.

4. Procedures Performed: We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No exceptions were found as a result of applying the procedure.

5. Procedures Performed: We compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

6. Procedures Performed: We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

7. Procedures Performed: We compared the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

As to the Dewey County Rural Water District No 2 as of and for the fiscal year ended June 30, 2022:

1. Procedures Performed: From the Water District's trial balances, we prepared a schedule of revenues, expenditures/expenses and changes in fund balances/net assets for each fund (See accompanying Exhibit 3-00) and compared the schedule results to the applicable trust prohibitions for creating fund balance deficits to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

2. Procedures Performed: We agreed the Water District's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No exceptions were found as a result of applying the procedure.

3. Procedures Performed: We compared the Water District's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No exceptions were found as a result of applying the procedure.

4. Procedures Performed: We compared the Water District's use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

5. Procedures Performed: We compared the accounting for the Water District's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

6. Procedures Performed: We compared the Water District's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

We were engaged by the Town of Camargo, Oklahoma and Dewey County Rural Water District No 2 to perform this agreed-upon procedures engagement and we conducted our engagement in accordance with the attestation standards established by the American Institute of Certified Public Accountants and the additional requirements prescribed in Oklahoma Statutes §11-17 (105-107) and §60-180.1-.3. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Town of Camargo, Oklahoma and Dewey County Rural Water District No 2 meeting their financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-.3 and evaluating compliance with specified legal or contractual requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Town of Camargo, Oklahoma and Dewey County Rural Water District No 2 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

*Britton, Kuykendall & Miller*

BRITTON, KUYKENDALL, AND MILLER  
Certified Public Accountants

Weatherford, Oklahoma  
December 1, 2022



Town of Camargo, Oklahoma &  
Dewey County Rural Water District No. 2  
Summary of Changes in Fund Balances  
For the Year Ended June 30, 2022

<u>Town:</u>	<u>Beginning of Year Fund Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers &amp; Adjustments</u>	<u>End of Year Fund Balance</u>
General Fund	\$ <u>231,810.21</u>	\$ <u>75,599.73</u>	\$ <u>59,793.66</u>	\$ <u>(4,642.18)</u>	\$ <u>242,974.10</u>
Town Subtotal	<u>231,810.21</u>	<u>75,599.73</u>	<u>59,793.66</u>	<u>(4,642.18)</u>	<u>242,974.10</u>
<u>Enterprise Funds:</u>					
Dewey County Rural Water District No. 2	<u>87,751.48</u>	<u>55,032.00</u>	<u>63,444.36</u>	<u>4,642.18</u>	<u>83,981.30</u>
Enterprise Funds Subtotal	<u>87,751.48</u>	<u>55,032.00</u>	<u>63,444.36</u>	<u>4,642.18</u>	<u>83,981.30</u>
Grand Total	\$ <u><u>319,561.69</u></u>	\$ <u><u>130,631.73</u></u>	\$ <u><u>123,238.02</u></u>	\$ <u><u>0.00</u></u>	\$ <u><u>326,955.40</u></u>

See Accountant's Report.

Town of Camargo, Oklahoma  
 Budgetary Comparison Schedule - Cash Basis  
 General Fund  
 For the Year Ended June 30, 2022

Revenues	Budgeted Amounts		Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
	Original	Final		
Sales Tax	\$ 34,500.00	\$ 34,500.00	\$ 38,054.37	\$ 3,554.37
Interest	0.00	0.00	907.57	907.57
Alcoholic Beverage Tax	11,572.60	11,572.60	14,241.85	2,669.25
Franchise Tax	4,486.86	4,486.86	5,011.10	524.24
Miscellaneous	0.00	0.00	0.00	0.00
Royalty Income	0.00	0.00	0.00	0.00
City Fees	0.00	0.00	0.00	0.00
Cigar Tax	0.00	0.00	306.73	306.73
Gas Tax	0.00	0.00	0.00	0.00
Commercial Vehicle Tax	1,170.78	1,170.78	1,271.80	101.02
ARPA	0.00	0.00	15,806.31	15,806.31
Donations	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Grant	0.00	0.00	0.00	0.00
Total Revenues	51,730.24	51,730.24	75,599.73	23,869.49
<u>Expenditures</u>				
Personal Services	30,000.00	30,000.00	27,146.75	2,853.25
Maintenance and Operations	50,000.00	50,000.00	18,172.98	31,827.02
Capital Outlay	50,000.00	50,000.00	0.00	50,000.00
Other	153,540.45	153,540.45	14,473.93	139,066.52
Total Expenditures	283,540.45	283,540.45	59,793.66	223,746.79
Excess Revenues Over (Under) Total Expenditures	(231,810.21)	(231,810.21)	15,806.07	247,616.28
<u>Other Financing Sources (Uses)</u>				
Operating Transfers In	0.00	0.00	0.00	0.00
Operating Transfers Out	0.00	0.00	(4,642.18)	(4,642.18)
Proceeds of Long-Term Debt	0.00	0.00	0.00	0.00
Payment on Long-Term Debt	0.00	0.00	0.00	0.00
Net Other Financing Sources (Uses)	0.00	0.00	(4,642.18)	(4,642.18)
Excess of Revenues and Other Sources over Expenditures and Other Uses	(231,810.21)	(231,810.21)	11,163.89	242,974.10
Budgetary Fund Balance, Beginning	231,810.21	231,810.21	231,810.21	0.00
Budgetary Fund Balance, Ending	\$ 0.00	\$ 0.00	242,974.10	\$ 242,974.10
Adjustments to Conform with GAAP: Revenue Accruals			0.00	
Fund Balance, End of Year (GAAP Basis)			\$ 242,974.10	

See Accountant's Report.

Dewey County Rural Water District No. 2  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended June 30, 2022

	Enterprise Fund
Operating Revenues:	
Water, Sewer, Garbage Sales	\$ 55,032.00
Miscellaneous	0.00
	<u>55,032.00</u>
Total Operating Revenues	<u>55,032.00</u>
Operating Expenses:	
Personal Services	28,683.60
Maintenance and Operations	31,788.26
Depreciation	2,972.50
Rural Development:	
Interest Expense	0.00
	<u>63,444.36</u>
Total Operating Expenses	<u>63,444.36</u>
Operating Income (Loss)	<u>(8,412.36)</u>
Non-Operating Revenues (Expenses):	
Interest Revenue	0.00
	<u>0.00</u>
Total Non-Operating Revenues (Expenses)	<u>0.00</u>
Income (Loss) before Operating Transfers	<u>(8,412.36)</u>
Operating Transfers:	
Operating Transfers In	4,642.18
Operating Transfers Out	0.00
	<u>4,642.18</u>
Total Operating Transfers	<u>4,642.18</u>
Net Income (Loss)	(3,770.18)
Net Position - Beginning of Year	87,751.48
Prior Period Adjustments	0.00
	<u>83,981.30</u>
Net Position - End of Year	<u>\$ 83,981.30</u>

See Accountant's Report.

Exhibit 4-00

Dewey County Rural Water District No. 2  
Statement of Cash Reserve Accounts  
Proprietary Funds  
For the Year Ended June 30, 2022

USDA Rural  
Development  
Cash Reserve  
Account

Balance 7-1-21	\$ 5,000.00
Additions	0.00
Payments	0.00
Balance 6-30-22	<u>\$ 5,000.00</u>

See Accountant's Report.